



INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
Damyantibai Deshmukh B.ED College,
Degree College Account,
Ramtek

Report on the Financial Statements

We have audited the accompanying financial statements of Damyantibai Deshmukh B.ED College (Degree), Ramtek which comprise the balance sheet as on 31st March 2021, the statement of Income and Expenditure Account for the year ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





DAMYANTIBAI DESHMUKH B.ED. COLLEGE, RAMTEK
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance:		By Salaries & Allowances:	
Cash in Hand	40,620.00	Salary	15,48,840.00
Bank of India A/c No.4841	968.00		
Bank of India A/c No.4332	8,904.39	By Contingencies	
	51,492.39	Bank Commission	451.52
To Fees & Scholarship Received	7,12,287.50	Electric Bill Exps	64,000.00
		Internet Exps	1,260.00
To Bank Interest	1,219.00	Furniture Exps	13,500.00
		Miscellaneous Exps	5,400.00
To University Fees:		Ground Maintenance Exps	135,500.00
Exam Fees	1,07,275.00	Newspaper Exps	8,092.00
Tuition Fees	47,000.00	Guest Lecturer exp	75,000.00
To University Fees	1,95,540.00	Repairs & Maintenance	13,150.00
	3,49,815.00	Stationary Exps	4,480.00
To Loan:		Audit Fees	15,000.00
Drushti S.S.P.V.A.P.V. Sanstha, Ramtek	10,76,000.00	EPF College Contribution	92,400.00
Bankint Right	80,000.00	EPF Administration Charges	8,800.00
	11,36,000.00	College Maintenance	14,386.00
To Salary Deduction A/c:		Building Maintenance	30,250.00
EPF	92,400.00	Postage Exps	562.00
Professional Tax	21,600.00	Printing Exps	6,340.00
	1,14,000.00	LBO Exps	6,000.00
		Telephone Exps	5,333.00
		Computer Maintenance	7,800.00
		Stamp Exps	8,000.00
		Travelling Exps	40,250.00
		Net Exps	5,362.00
		Affiliation Fees	19,261.80
			5,76,728.12
		By Salary Deduction Paid:	
		PF Exps	21,600.00
		EPF Exp	92,400.00
			1,14,000.00
		By University Fees Paid:	
		University Expenses	28,395.40
		Exam Fees	84,186.40
			1,12,579.80
		Closing Balances:	
		Cash in Hand	5,980.00
		Bank of India A/c No.4841	356.10
		Bank of India A/c No.4332	8,327.87
			12,665.97
TOTAL	23,64,813.89	TOTAL	23,64,813.89

Place: Nagpur
Date: 21/07/2021

As Per Our Report of Even Date Attached
For PVRS & Associates
Chartered Accountants



(Signature)
Vaibhav Toshniwal
Partner
M.No.152652
FRN:133694W
UDIN: 21152652AAAAAZB469



DAMYANTIBAI DESHMUKH B.ED. COLLEGE, RAMTEK
INCOME & EXPENDITURE FOR THE YEAR ENDED ON 31ST MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary & Allowance	26,43,910.00	By Fees & Scholarship	9,49,522.70
To Contingencies	5,74,478.12	By Bank Interest and Other Misc. Receipts	1,219.00
To Depreciation	1,75,167.77		
To Fees & Scholarship(15-16) Write off	3,96,000.00	Excess of Expenditure over Income carried over to balance sheet	28,38,814.19
TOTAL	37,89,555.89	TOTAL	37,89,555.89

Place : Nagpur
Date : 21/07/2021

As Per Our Report of Even Date Attached
For PVRS & Associates
Chartered Accountants



Vaibhav Toshniwal
Partner

M.No.152652

FRN :133694W

UDIN: 21152652AAAAAZ8469



DAMYANTIRAI DESHMUKH B.ED. COLLEGE, RAMTEK
BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
Loans & Advances:			Fixed Assets:-		
Loans & Advances:			Library Books:		
Drushti B.S.P.V.A.P.V. Sanstha, Ramtek			Opening Balance	5,94,517.25	
Previous Year Balance	36,95,900.00		Addition during the Year		
Addition during the year	10,75,000.00	1,07,75,900.00	Less: Depreciation	(59,451.73)	5,34,885.53
Loan from Trustees and related Parties:			Sports Equipments:		
Jyotree Deshmukh	85,200.00		Opening Balance	110,090.00	
Ravikiran Ragh	1,15,000.00		Addition During the Year		
Wasanti Akre	82,500.00		Less: Depreciation	(11,808.80)	1,06,280.20
Vikramo Ragh	1,76,300.00	5,70,200.00	Furniture:		
Income & Expenditure Account:			Opening Balance	7,08,596.00	
Opening Balance	(80,83,179.96)		Addition During the Year		
Add: Surplus / (Deficit) During the Year	(28,38,814.19)	(1,08,51,994.15)	Less: Depreciation	(70,858.80)	6,37,737.20
Other Payable			Lab Equipments:		
Salary Payable	10,81,470.00		Opening Balance	3,30,874.40	
EPF Payable	12,000.00		Addition During the Year		
PT Payable	1,600.00	10,95,070.00	Less: Depreciation	(13,067.44)	2,97,806.96
			Cash & Bank Balances:		
			Cash in Hand	3,980.00	
			Bank of India A/c No.4841	958.10	
			Bank of India A/c No.4332	8,327.87	12,665.97
TOTAL		15,89,175.86	TOTAL		15,89,175.86

Place : Nagpur
Date : 21/07/2021



As per our Report of Even Date Attached
For PVRS & Associates
Chartered Accountants

(Signature)
Vaibhav Toshniwal
Partner
M.No.152652
FRN :133694W
UDIN: 21152652AAAAA28469