



INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
Damyantibai Deshmukh B.ED College,
Degree College Account,
Ramtek

Report on the Financial Statements

We have audited the accompanying financial statements of Damyantibai Deshmukh B.ED College (Degree), Ramtek which comprise the balance sheet as on 31st March 2023, the statement of Income and Expenditure Account for the year ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion:

We are of the Opinion that:

1. Proper books of account are kept by the Damyantibai Deshmukh B.ED College (Degree), Ramtek including that of each segment.
2. The books have been prepared based on accrual method of accounting including that of every segment. No change has been carried out from financial year 2020-21.
3. All information and explanations which were necessary for the purpose of audit and for determination of fees by the Authority have been obtained.
4. The Accounts of the Trust are submitted by following Accounting Standard 17 or equivalent IND AS and certified by the Statutory Auditor of the Institutions as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
5. Proper books of account have been kept by the Trust and every segment.
6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the balance sheet, of the state of affairs of the College as at 31 March 2023;
 - (ii) In the case of the income and Expenditure account, of the surplus/ loss for the year ended on that date

PLACE : NAGPUR
DATE : 28/10/2023

FOR PVRS & ASSOCIATES
CHARTERED ACCOUNTANTS



VAIBHAV TOSHNIWAL
(PARTNER)

M.No.152652

FRN. 133694W

UDIN: 23152652BGXM113591



201, Shiv Gaurav Estate Apartment, Near Traffic Park,
Bhagwagar Layout, Dharampeth, Nagpur - 440 010 (M.S.)
Mobile No. # 9766616607/9766616608/7776839829
Email: ca.pvrs@gmail.com, ca.pvrs@outlook.com

PVRS & ASSOCIATES
CHARTERED ACCOUNTANTS



DAMYANTIBAL DESHMUKH B.ED. COLLEGE, RAMTEK
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023

| RECEIPTS | AMOUNT | | PAYMENTS | AMOUNT | |
|---|------------|--------------|--|------------|--------------|
| Opening Balance: | | | | | |
| Cash In Hand | - | | <i>By Salary paid and payable</i> | 768,200.00 | 768,200.00 |
| Bank of India A/c No 4841 | 4,904.30 | | | | |
| Bank of India A/c No 4332 | 21,381.22 | 26,285.52 | By Contingencies: | | |
| To Fees & Scholarship Received | 745,327.30 | 745,327.50 | Bank Commission | 1,104.70 | |
| To Bank Interest | 2,074.00 | 2,074.00 | Electric Bill Exps | 78,775.00 | |
| To University Fees: | | | Internet Exps | 22,520.00 | |
| Exam Fees | 284,400.00 | | New College Website Exps | 4,999.00 | |
| To University Fees | 181,561.00 | 465,961.00 | Function Exps | 79,375.00 | |
| To Admission Fees | 4,800.00 | 4,800.00 | Miscellaneous Exps | 13,750.00 | |
| To Loan: | | | Ground Maintenance Exps | 41,780.00 | |
| Draught B.S.P.V.A.P.V. Sanstha, Ramtek | 400,500.00 | | Newspaper Exp | 18,461.00 | |
| Durga Right | 25,000.00 | | Guest Lecturer exp | 75,000.00 | |
| Resident Right | 370,000.00 | 801,500.00 | Expenditure Repairing exp | 3,500.00 | |
| To Salary Deduction A/c: | | | Advertisement cost | | |
| EPF | 25,200.00 | | Stationary Exps | 6,709.00 | |
| Professional Tax | 5,300.00 | 30,500.00 | Audit Fee | 38,580.00 | |
| Other Receipts: | | | College Maintenance | | |
| Electric Bill | 1,750.00 | | Building Maintenance | 6,999.75 | |
| Tuition Fee | 7,000.00 | | | 4,000.00 | |
| DBAN | 50,500.00 | | Printing Exps | 20,029.50 | |
| Other Income | 1,500.00 | 60,750.00 | AKA | 305.00 | |
| | | | Post Office Exps | 1,092.00 | |
| | | | Recharge Exps | 3,200.00 | |
| | | | Computer Maintenance | 100.00 | |
| | | | Stamp Exps | 11,000.00 | |
| | | | Hearing Exps | 42,000.00 | |
| | | | Travelling Exps | 8,000.00 | |
| | | | Travelling Exps to Mumbai | 12,291.00 | |
| | | | Xerox Exps | 25,511.80 | 524,914.75 |
| | | | Affiliation Fees | | |
| | | | Damyantibal Deshmukh Adhyapak Vidyalaya | 71,507.00 | 71,507.00 |
| | | | By Salary Deduction Paid: | | |
| | | | Professional Tax | 30,911.90 | |
| | | | EPF Exp (including Management Contribution) | 272,476.00 | 253,387.90 |
| | | | By University Fees Paid: | | |
| | | | University Expenses | 178,611.80 | |
| | | | Exam Fees | 292,074.01 | 470,685.81 |
| | | | From Loan: | | |
| | | | Draught B.S.P.V.A.P.V. Sanstha, Ramtek | | |
| | | | Closing Balances: | | |
| | | | Cash In Hand | 818.09 | |
| | | | Bank of India A/c No 4841 | | |
| | | | Bank of India A/c No 4332 | 50,232.34 | 51,050.43 |
| TOTAL | | 2,139,248.02 | TOTAL | | 2,139,248.02 |

Place : Nagpur
Date : 28/10/2023

As Per Our Report of Even Date Attached
For PVRS & Associates
Chartered Accountants

Vaibhav Toshniwal
Partner
M.No.152652
FRN :133694W
UDIN:23152652BGXM113591



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DAMYANTIBAI DESHMUKH B.ED. COLLEGE, RAMTEK
INCOME & EXPENDITURE FOR THE YEAR ENDED ON 31ST MARCH 2023

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|-----------------------|---------------------|---|---------------------|
| To Salary & Allowance | 3,583,000.00 | By Fees & Scholarship | 747,482.69 |
| To Contingencies | 524,516.75 | By Bank Interest and Other Misc. Receipts | 62,824.00 |
| To Depreciation | 141,885.89 | | |
| | | Excess of Expenditure over Income carried over to balance sheet | 3,439,095.95 |
| TOTAL | 4,249,402.64 | TOTAL | 4,249,402.64 |

Place : Nagpur
Date : 28/10/2023

As Per Our Report of Even Date Attached
For PVRS & Associates
Chartered Accountants

Vaibhav Toshniwal
Partner

M.No.152652

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DAMYANTHAI DESHMUKH B.ED. COLLEGE, RAMTEK
BALANCE SHEET AS ON 31ST MARCH 2023

| LIABILITIES | AMOUNT | | ASSETS | AMOUNT | |
|--|-----------------|-----------------|--|-------------|--------------|
| Loans & Advances: | | | Fixed Assets: | | |
| Loans & Advances: | | | Library Books: | | |
| Draught B.S.P.V.A.P.V. Samtha, Ramtek: | | | Opening Balance | 481,396.97 | |
| Previous Year Balance | 14,330,900.00 | | Addition during the Year | | |
| Addition during th year | 406,500.00 | | Less: Depreciation | (48,139.70) | 433,257.28 |
| Less during th year | - | 14,737,400.00 | | | |
| Loan from Trustees and related Parties: | | | Sports Equipments: | | |
| Jalshree Deshmukh | 96,200.00 | | Opening Balance | 95,659.38 | |
| Ravikant Ragit | 760,000.00 | | Addition During the Year | | |
| Wissam Akre | 82,500.00 | | Less: Depreciation | (9,565.94) | 86,093.44 |
| Durga Ragn | 25,000.00 | | | | |
| Vithalrao Ragit | 176,300.00 | 1,140,200.00 | Furniture: | | |
| | | | Opening Balance | 573,956.28 | |
| | | | Addition During the Year | | |
| | | | Less: Depreciation | (37,395.63) | 536,560.65 |
| Income & Expenditure Account: | | | Lab Equipments: | | |
| Opening Balance | (14,297,450.50) | | Opening Balance | 267,846.26 | |
| Add: Surplus / (Deficit) During the Year | (3,439,095.95) | (19,736,546.45) | Addition During the Year | | |
| | | | Less: Depreciation | (26,784.63) | 241,061.64 |
| Other Payable | | | | | |
| Salary Payable | 8,387,370.00 | | Damyantthai Deshmukh Adhyapak Vidhyalaya | | 71,507.08 |
| EPF Payable | (195,276.00) | | | | |
| Rent Payable | 1,080,000.00 | | Cash & Bank Balances: | | |
| PT Payable | (14,011.90) | 5,258,082.10 | Cash in Hand | 816.09 | |
| | | | Bank of India A/c No 4094 | 50,232.39 | 51,050.48 |
| | | | Bank of India A/c No 4132 | | |
| TOTAL | | 1,199,530.57 | TOTAL | | 1,199,530.57 |

Place : Nagpur
Date : 28/10/2023

As per our Report of Even Date Attached
For PVRS & Associates
Chartered Accountants

(Signature)

Vaibhav Toshniwal
Partner

M.No.152652
FRN :133694W
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