



INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
Damyantitai Deshmukh Adhyapak vidhyalay,
Ramtek

Report on the Financial Statements

We have audited the accompanying financial statements of Damyantitai Deshmukh Adhyapak vidhyalay, Ramtek which comprise the balance sheet as on 31st March 2021, the statement of Income and Expenditure Account for the year ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Opinion:

We are of the Opinion that:

1. Proper books of account are kept by the Damyantital Deshmukh Adhyapak vidhyalay, Ramtek including that of each segment.
2. The books have been prepared based on accrual method of accounting including that of every segment. No change has been carried out from financial year 2019-20.
3. All information and explanations which were necessary for the purpose of audit and for determination of fees by the Authority have been obtained.
4. The Accounts of the Trust are submitted by following Accounting Standard 17 or equivalent IND AS and certified by the Statutory Auditor of the Institutions as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
5. Proper books of account have been kept by the Trust and every segment.
6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the balance sheet, of the state of affairs of the College as at 31 March 2021;
 - (ii) In the case of the income and Expenditure account, of the surplus/ loss for the year ended on that date

PLACE : NAGPUR
DATE : 21/07/2021

FOR PVRS & ASSOCIATES
CHARTERED ACCOUNTANTS

VAIBHAV TOSHWAL
(PARTNER)

M.No.152652

FRN. 133694W

UDIN: 21152652AAAAAZ8469



201, Shiv Gaurav Estate Apartment, Near Traffic Park,
Bhagwagar Layout, Dharampeth, Nagpur - 440 010 (M.S.)
Mobile No. # 9766616607/9766616608/7776839829

Email: ca.pvrs@gmail.com; ca.pvrs@outlook.com

PVRS & ASSOCIATES
CHARTERED ACCOUNTANTS



DAMYANTIL DESHMUKH ADHYAPAK VIDHYALAY(D.ED.) RAMTEK
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
Opening Balance:			By Salaries & Allowances:	769,000.00	769,000.00
Cash	800.00		Salary		
Bank of India A/c No.5805	897.77		By Contingencies:	197.08	
Bank of India A/c No.7221	592.72	9,290.54	Bank Commission	2,000.00	
To Fees & Scholarship :		1,267,195.00	Printing Expenses	9,750.00	
To Bank Interest :		1,101.00	Computer Expenses	4,334.00	
To Admission Fees		23,500.00	Internet Expenses	27,300.00	
To Loan:			Electric Bill	1,620.00	
Loan From Drushti B.S.P.V.A.P.V. Sanatha	813,000.00		Newspaper Expenses	3,000.00	
hand loan from Ravindra Bhat	27,000.00	346,000.00	Audit Fees	820.00	
To Salary Deduction A/c:		16,400.00	Stamp Paper Expenses	875.00	
Professional Tax			Stationary Expenses	1,160.00	
			College Maintenance	1,125.00	
			Miscellaneous Exps	1,628.00	
			Xerox Expenses	21,000.00	82,409.00
			Travelling Expenses		
			By Loan Repaid:	786,000.00	786,000.00
			Drushti B.S.P.V.A.P.V. Sanatha		
			By Salary Deduction Paid:		16,400.00
			Professional Tax		
			Closing Balances:		
			Cash Balance	920.00	
			Bank of India A/c No.5805	1,240.11	
			Bank of India A/c No.7221	7,057.37	8,717.40
TOTAL		1,663,486.54	TOTAL		1,663,486.54

Place : Nagpur
Date : 21/07/2021

As Per Our Report of Even Date Attached
For PVRS & Associates
Chartered Accountants


Vaibhav Toghniwal
Partner
M.No.152652
FRN :133694W
UDIN: 21152652AAAAA28469



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PVRS & ASSOCIATES
CHARTERED ACCOUNTANTS



DAMYANTITAI DESHMUKH ADHYAPAK VIDHYALAY(D.E.D.), RAMTEK
INCOME & EXPENDITURE FOR THE YEAR ENDED ON 31ST MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary & Allowance	769,880.00	By Fees & Scholarship	1,267,195.00
To Contingencies	57,489.06	By Admission Fees	23,500.00
		By Bank Interest	1,101.00
Excess of Income Over Expenditure carried over to balance sheet	464,426.94		
TOTAL	1,291,796.00		1,291,796.00

Place : Nagpur
Date : 21/07/2021

As Per Our Report of Even Date Attached
For PVRS & Associates
Chartered Accountants

Vaibhav Toshniwal
Partner

M.No.152652

FRN :133694W

UDIN: 21152652AAAAAZ8469





DAMYANTITAI DESHMUKH ADHYAPAK VIDHYALAY(D.E.D.) BAMTEK
BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
Loans & Advances:			Fixed Assets:-		
Druishi B S.P.V.A.P.V. Saushta, Bamtek:-			Library Books:-		
Previous Year Balance	2,348,138.91		Opening Balance	118,511.00	
Less: Repaid during the year	(467,000.00)	1,881,138.91	Addition during the Year		118,511.00
			Less: Depreciation		
Ravikant Rapti Loan		19,725.00	Sports Equipments:		
			Opening Balance	100,000.00	
Income & Expenditure Account:			Addition During the Year		100,000.00
Opening Balance	(1,777,502.37)		Less: Depreciation		
Add: Surplus / (Deficit) During the Year	464,426.94	(1,313,075.43)	Furniture:		
			Opening Balance	200,000.00	
			Addition During the Year		200,000.00
			Less: Depreciation		
			Computer:		
			Opening Balance	10,560.00	
			Addition During the Year		10,560.00
			Less: Depreciation		
			Lab Equipments:		
			Opening Balance	150,000.00	
			Addition During the Year		150,000.00
			Less: Depreciation		
			Audit Fees Receivable		
			Cash & Bank Balances:		
			Cash Balance	420.00	
			Bank of India A/c No.5805	1,240.11	
			Bank of India A/c No.7223	7,057.37	8,717.48
TOTAL		587,788.48	TOTAL		587,788.48

Place : Nagpur
Date : 21/07/2021

As per our Report of Even Date Attached
For PVRS & Associates
Chartered Accountants

Vaibhav Tokhiwal
Partner
M.No.152652
FRN :133694W
UDIN: 21152652AAAAAZ8469

